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NeoGames eInstant The Lamp Breaks Virginia Lottery All-time Record

In the most successful game launch of all time, The Lamp leads the charts in the Virginia Lottery

LUXEMBOURG, Feb. 06, 2023 (GLOBE NEWSWIRE) -- NeoGames S.A., (Nasdaq: NGMS) ("NeoGames" or the "Company"), a leading technology and services provider of end-to-end iLottery solutions, announces the record-breaking launch of NeoGames Studio's eInstant game, The Lamp, with the Virginia Lottery.

Thirty days post-launch, The Lamp holds the record for the most profitable game ever in Virginia Lottery, with total purchases to date exceeding \$40 million, outperforming the game that holds second place by more than 200%. With The Lamp, NeoGames created a favorite game theme in an eInstant format, appealing to new players and fans of the Match 3 games genre with a genie theme; amplifying our players' interest and engagement using three progressive jackpots. The game's innovative progressive jackpot feature paid out approximately half a million dollars during the initial launch period.

The Lamp, a creation of NeoGames Studio, has also been launched successfully with two other customers in North America under the name of Desert Fantasy and Magic Money Ride, and with its global appeal NeoGames expects to explore further launches in other countries.

"NeoGames is thrilled at the resounding success of The Lamp with the Virginia Lottery. We believe that the new game, with its popular theme and many ways to win, is on course to increase revenues to good causes in Virginia; with its broad appeal to existing and new players," said **Moti Malul, CEO of NeoGames**.

"We launched our first progressive jackpot game two years ago and these have really resonated with our players," said **Kelly Gee, Executive Director of the Virginia Lottery**. "The Lamp's success has been particularly impressive and quickly became our best-performing eInstant."

About NeoGames

NeoGames is a technology-driven innovator and a global leader of iLottery and iGaming solutions and services for regulated lotteries and gaming operators. The Company offers its customers a full-service suite of solutions, including proprietary technology platforms, two dedicated game studios with an extensive portfolio of engaging games – one in lottery and one in casino games, and a range of value-added services. The recent strategic acquisition of Aspire Global Group enables NeoGames to offer the most comprehensive portfolio across iLottery, an innovative sports betting platform from BtoBet, an advanced content aggregation solution from Pariplay, and a complete set of B2B Gaming tech and Managed Services. NeoGames remains an instrumental partner to its customers worldwide, as it works to maximize their revenue potential through various offerings, including regulation and compliance, payment processing, risk management, player relationship management, and player value optimization. NeoGames strives to be the long-term partner of choice for its customers, empowering them to deliver enjoyable and profitable programs to their players, generate more revenue, and maximize proceeds to governments and good causes.

Forward-looking statement:

Certain statements in this press release may constitute "forward-looking" statements and information, within the meaning of Section 27A of the Securities Act of 1933, Section 21E of the Securities Exchange Act of 1934, and the safe harbor provisions of the U.S. Private Securities Litigation Reform Act of 1995, including but not limited to statements, that relate to our current expectations and views of future events. In some cases, these forward-looking statements can be identified by words or phrases such as "may," "will," "expect," "anticipate," "aim," "estimate," "intend," "plan," "believe," "potential," "continue," "is/are likely to" or other similar expressions. These forward-looking statements are subject to risks, uncertainties, and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors including, without limitation the risk factors set

forth in Item 3.D. “Key Information-Risk Factors” in our annual report on Form 20-F for the year ended December 31, 2021, filed with the Securities and Exchange Commission on April 14, 2022, and other documents filed with or furnished to the SEC. These statements reflect management’s current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forward-looking statements will be achieved or will occur. Except as required by applicable law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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