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NeoGames' Christopher Shaban Appointed Managing Director iLottery

LUXEMBOURG, April 17, 2024 (GLOBE NEWSWIRE) -- NeoGames S.A (Nasdaq: NGMS), a technologydriven provider of end-to-end iGaming and iLottery solutions, has made a key appointment to the leadership team of its iLottery business unit with Christopher Shaban becoming Managing Director, iLottery.

This is the latest phase of NeoGames' organizational restructure to support its upcoming plans as the company progresses towards the closing of its acquisition by Aristocrat, expected in the second quarter of fiscal year 2024.

With his appointment effective immediately, Shaban will oversee all iLottery activity for the NeoGames Group globally, including new business, customer growth, the continued global expansion of NeoGames' iLottery solution, and lastly, NeoGames Studio, the Company's in-house game studio.

Shaban brings a wealth of knowledge to the position with over 27 years of experience in the global lottery industry. He joined NeoGames in 2021 in the role of EVP Global Business and Customer Development for the Company's iLottery business.

Moti Malul, Chief Executive Officer at NeoGames, said: "Chris is hugely respected within the lottery industry and his track record speaks for itself. I am thrilled about his appointment and look forward to seeing him drive us forward in our iLottery business."

Christopher Shaban, Managing Director, iLottery, at NeoGames, added: "It has been a few wonderful years with NeoGames and I am excited to continue in this new role as Managing Director, iLottery. Working together with the extremely talented people in our company, we are poised to expand our efforts under Aristocrat to best support our global lottery customers on their interactive journey."

About NeoGames

NeoGames is a technology-driven innovator and a global leader of iLottery and iGaming solutions and services for regulated lotteries and gaming operators. The Company offers its customers a fullservice suite of solutions, including proprietary technology platforms, two dedicated game studios with an extensive portfolio of engaging games – one in lottery and one in casino games, and a range of value-added services. The acquisition of the Aspire Global Group enables NeoGames to offer the most comprehensive portfolio, comprised of iLottery, an innovative sports betting platform from BtoBet, an advanced content aggregation solution from Pariplay, and a complete set of B2B Gaming tech and Managed Services. NeoGames remains an instrumental partner to its customers worldwide, as it works to maximize their revenue potential through various offerings, including regulation and compliance, payment processing, risk management, player relationship management, and player value optimization. NeoGames strives to be the long-term partner of choice for its customers, empowering them to deliver enjoyable and profitable programs to their players, generate more revenue, and maximize proceeds to governments and good causes.

Forward-looking Statements

This press release contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The Company intends such forward-looking statements to be covered by the safe harbor provisions for forward-looking statements contained in Section 27A of the Securities Act of 1933, as amended (the "Securities Act") and Section 21E of the Securities Exchange Act of 1934, as amended (the "Exchange Act"). Such statements are based upon current plans, estimates and expectations of management that are subject to various risks and uncertainties that could cause actual results to differ materially from such statements. The inclusion of forwardlooking statements should not be regarded as a representation that such plans, estimates and expectations will be achieved. Words such as "anticipate," "expect," "project," "intend," "believe," "may," "will," "should," "plan," "could," "may," "continue," "target," "contemplate," "estimate," "forecast," "guidance," "predict," "possible," "potential," "pursue," "likely," and similar expressions are intended to identify forward-looking statements, though not all forward-looking statements use these words or expressions. All statements, other than statements of historical fact, are forwardlooking statements.

These forward-looking statements are subject to risks, uncertainties and assumptions, some of which are beyond our control. In addition, these forward-looking statements reflect our current views with respect to future events and are not a guarantee of future performance. Actual outcomes may differ materially from the information contained in the forward-looking statements as a result of a number of factors including the risk factors set forth in Item 3.D. "Key Information-Risk Factors" in our annual report on Form 20-F for the year ended December 31, 2022, filed with the Securities and Exchange Commission on April 28, 2023, and other documents filed with or furnished to the SEC. These statements reflect management's current expectations regarding future events and operating performance and speak only as of the date of this press release. You should not put undue reliance on any forward-looking statements. Although we believe that the expectations reflected in the forward-looking statements are reasonable, we cannot guarantee that future results, levels of activity, performance and events and circumstances reflected in the forwardlooking statements will be achieved or will occur. Except as required by applicable law, we undertake no obligation to update or revise publicly any forward-looking statements, whether as a result of new information, future events or otherwise, after the date on which the statements are made or to reflect the occurrence of unanticipated events.

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